

MOUNTAIN ELECTRIC COOPERATIVE, INC.
ANNUAL MEETING
SEPTEMBER 21, 2024

The Annual Meeting of Mountain Electric Cooperative, Inc. (MEC) was held at Cloudland Elementary School in Roan Mountain, Tennessee at 1:00 p.m. in accordance with the bylaws of the Cooperative.

President David Ellis called the meeting to order. Mr. Ellis stated there was a quorum present and gave the purpose of the meeting. Mr. Robert Heck gave the invocation. George Wright read the certification of mailing of the notice for the meeting published in the September issue of The Tennessee Magazine. Mr. Ellis asked for a motion to accept the minutes of the 2023 meeting. Motion was made and seconded. The motion carried.

Mr. Ellis introduced Mr. Rodney Metcalf, General Manager of the Cooperative. Mr. Metcalf welcomed the audience to the 83rd Annual Meeting. Mr. Metcalf spoke about improving infrastructure. Mr. Metcalf spoke of the projects that had been completed and future planned projects to provide electric service to members. Mr. Metcalf introduced the Mountain Electric Board of Directors, and Operation Pocket Change Board Members. He thanked the employees of Mountain Electric.

Mr. Metcalf then presented the manager's report. Mr. Metcalf provided the list of Operation Pocket Change Directors. He gave information on major projects, and current Mountain Electric services provided to its members.

Mr. Metcalf then introduced Mr. Chris Quillen, Customer Service Manager of the Tennessee Valley Authority Johnson City Customer Service Center. He provided a presentation about TVA's Mission of Service to the Tennessee Valley region. He stated that TVA strives to keep affordable and reliable power. TVA is building an energy system for the future. He spoke about energy saving resources. He told the members about the TVA rate increase that was needed due to energy costs.

Mr. Metcalf then introduced Trent Scott of the Tennessee Electric Cooperative Association, who spoke about the cooperation between the

Tennessee Electric Cooperative Association and Mountain Electric Cooperative to benefit the members of the cooperative. He expressed appreciation for the employees and Board Members of the Cooperative.

The meeting was then turned back over to Mr. Metcalf. Mr. Metcalf. He spoke about the Banner Elk to Newland Line project. He provided information about the price increases on transformers, wire, and trucks. He spoke about the increase of customers to the area.

He then turned the meeting back over to Mr. Ellis. Mr. Ellis thanked everyone for attending. He announced there was no other business to bring before the members and asked for a motion for the meeting to be adjourned. There was a motion and second from the floor to adjourn and the motion passed.

After adjournment Sally Snyder conducted the drawing for prizes.

David Ellis, President

W. O. Hampton, Secretary-Treasurer