

MOUNTAIN ELECTRIC COOPERATIVE, INC.
ANNUAL MEETING
SEPTEMBER 17, 2022

The Annual Meeting of Mountain Electric Cooperative, Inc. (MEC) was held at Roan Creek Elementary School in Mountain City, Tennessee at 1:00 p.m. in accordance with the bylaws of the Cooperative.

President David Ellis called the meeting to order. Mr. Ellis stated there was a quorum present. Mr. Robert Heck gave the invocation. George Wright read the certification of mailing of the notice for the meeting published in the September issue of The Tennessee Magazine. Mr. Ellis asked for a motion to accept the minutes of the 2019 meeting. Motion was made and seconded. The motion carried.

Mr. Ellis introduced Mr. Christopher Stoia, General Manager of the Cooperative. Mr. Stoia welcomed the audience to the 81st Annual Meeting and introduced the Mountain Electric Board of Trustees, special guest speakers and the cooperative attorney George Wright. Mr. Atwood was unable to attend.

Mr. Stoia then presented the manager's report. The report provided a brief overview of the status of the cooperative and included financial information, residential electric rate comparisons, a \$2.32 monthly residential rate increase to be effective October 2022, information on major projects, the status of the Operation Pocket Change program, and current Mountain Electric services provided to its members.

Mr. Stoia then introduced David Callis, General Manager of Tennessee Electric Cooperative Association, who spoke about the cooperation between the Tennessee Electric Cooperative Association and Mountain Electric Cooperative to benefit the members of the cooperative. The Tennessee Electric Cooperative Association produces The Tennessee Magazine and does the Washington Youth Tour each year. He thanked TVA for keeping the power on this summer with all the hot weather. He spoke of the supply chain problems. He expressed appreciation for the employees working in all types of weather and different hours to keep everyone's power on. He

thanked the members for attending today.

Mr. Stoia then introduced Mr. Chris Quillen, Customer Service Manager of the Tennessee Valley Authority Johnson City Customer Service Center. He provided a presentation about TVA's Mission of Service to the Tennessee Valley region. He stated that TVA strives to keep affordable and reliable power. During the pandemic, they started the Pandemic Response Community Care Fund. The fund donated to Mountain Electric's Operation Pocket Change Fund. He talked about the TVA Self Audit Energy Right Program. He presented an award to Mountain Electric for being number five out of 153 in the TVA Self Audit Energy Right Program.

The meeting was then turned back over to Mr. Ellis. He announced there was no other business to bring before the members and asked for a motion for the meeting to be adjourned. There was a motion and second from the floor to adjourn and the motion passed.

After adjournment Sally Snyder conducted the drawing for prizes.



David Ellis, President



W. O. Hampton, Secretary-Treasurer