

MOUNTAIN ELECTRIC COOPERATIVE, INC.  
ANNUAL MEETING  
SEPTEMBER 21, 2019

The Annual Meeting of Mountain Electric Cooperative, Inc. (MEC) was held at Cloudland Elementary School in Roan Mountain, Tennessee at 1:00 p.m. in accordance with the bylaws of the Cooperative.

Vice President David Ellis called the meeting to order. Mr. Ellis stated there was a quorum present. Richard Grubb gave the invocation. George Wright read the certification of mailing of the notice for the meeting published in the September issue of The Tennessee Magazine. Mr. Ellis asked for a motion to accept the minutes of the 2018 meeting. Motion was made and seconded. The motion carried.

Mr. Ellis introduced Mr. Joseph Thacker, General Manager of the Cooperative. Mr. Thacker welcomed the audience to the 78th Annual Meeting and introduced the Mountain Electric Board of Trustees, special guest speakers and the cooperative attorney George Wright. George Lowe, Harry Smith and Robert Heck were absent.

Mr. Thacker then presented the manager's report. The report provided a brief overview of the status of the cooperative and included financial information, residential electric rate comparisons, a budgeted 1.0 percent rate increase, information on major projects, the status of the Operation Pocket Change program, and current Mountain Electric services provided to its members. The Operation Pocket Change Board members present were recognized during his presentation.

Mr. Thacker then introduced Mike Knotts, Vice President of Government Affairs for the Tennessee Electric Cooperative Association, who spoke about the cooperation between the Tennessee Electric Cooperative Association and Mountain Electric Cooperative to benefit the members of the cooperative. He expressed appreciation for the employees working in all types of weather and different hours to keep everyone's power on.

Mr. Thacker then introduced Mr. Chris Quillen, Customer Service Manager

of the Tennessee Valley Authority Johnson City Customer Service Center. He provided a presentation about TVA's Mission of Service to the Tennessee Valley region. He stated that TVA strives to keep affordable and reliable power. He informed the audience of system improvements that TVA is making including upgrades to the Browns Ferry Nuclear Plant and a new Operations Center.

The meeting was then turned back over to Mr. Ellis. He announced there was no other business to bring before the members and asked for a motion for the meeting to be adjourned. There was a motion and second from the floor to adjourn and the motion passed.

After adjournment Sally Snyder conducted the drawing for prizes.

  
George Lowe, President

  
W. O. Hampton, Secretary-Treasurer