Mountain Electric Cooperative Balance Sheet as of June 30, 2025 and 2024 for Comparison

Assets

2025

2024

| Flacture Dignation Commiss | Φ | 000 700 000 | Φ | 100 111 005 |
|---|--|--|----------------------|--|
| Electric Plant in Service | \$ | 202,790,026 | | 190,414,235 |
| Less: Accumulated Depreciation | \$ | (66,866,277) | \$ | (62,853,178) |
| Other Property & Investments | \$ | 1,224,363 | \$ | 1,067,499 |
| Materials on Hand | \$ | 2,690,755 | \$ | 1,691,805 |
| Cash on Hand and in Bank for Construction and General Use | \$ | 6,076,248 | \$ | 3,315,624 |
| Invested Reserve Funds | \$ | 503,927 | \$ | 1,229,553 |
| | | | | |
| Accounts Receivable from Consumers and Other Current Assets | _\$ | 9,290,589 | \$ | 8,234,206 |
| | | .====== | | |
| Total Assets | <u>\$</u> | 155,709,630 | \$ | 143,099,743 |
| Liabilities | | | | |
| Accounts Payable and Other Current Liabilities | \$ | 42,001,313 | \$ | 17,146,928 |
| Consumers' Deposits | \$ | 3,030,226 | \$ | |
| · | | | | 2,974,363 |
| Accrued Taxes (Not Yet Due) | \$ | 403,607 | \$ | 317,051 |
| Accrued Interest Payable RUS and CoBank | \$ | - | \$ | - |
| Long Term Debt - RUS, CoBank and Other | \$ | 37,920,211 | \$ | 39,630,689 |
| Advances from TVA - Weatherization Funds & Deferred Credits | \$ | 677,028 | \$ | 693,015 |
| | | | | |
| Total Liabilities | \$ | 84,032,385 | \$ | 60,762,046 |
| Net Worth | | | | |
| Memberships | \$ | 147,035 | \$ | 146,405 |
| Members' Earnings Reinvested in System | \$ | 71,530,210 | \$ | 82,191,292 |
| | • | ,, | • | ,, |
| | | | | |
| Total Net Worth | _\$ | 71,677,245 | \$ | 82,337,697 |
| Total Net Worth Total Liabilities and Net Worth | \$ \$ | 71,677,245 155,709,630 | | 82,337,697 143,099,743 |
| | | | | |
| Total Liabilities and Net Worth Mountain Electric Cooperative | \$ | 155,709,630 | | |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu | | 155,709,630 | | |
| Total Liabilities and Net Worth Mountain Electric Cooperative | | 155,709,630 | | |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu | | 155,709,630 | | |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa | \$ ures | 155,709,630 on 2025 | \$ | 143,099,743 2024 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues | \$ ures | 155,709,630 on 2025 73,919,152 | \$ | 143,099,743 2024 71,320,371 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa | \$ ures | 155,709,630 on 2025 | \$ | 143,099,743 2024 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues | \$ ures | 155,709,630 on 2025 73,919,152 | \$ | 143,099,743 2024 71,320,371 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income | \$ sures | 155,709,630 on 2025 73,919,152 145,472 | \$ | 2024 71,320,371 279,230 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses | \$ sures aris | 155,709,630 2025 73,919,152 145,472 74,064,624 | \$ | 2024 71,320,371 279,230 71,599,601 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power | \$ sures saris | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 | \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense | \$ s s | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 | \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant | \$ sures aris \$ \$ \$ \$ \$ | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 | \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant Taxes - Local, State, Federal | \$ saris | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 722,890 | \$ \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 634,101 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant | \$ sures aris \$ \$ \$ \$ \$ | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 | \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant Taxes - Local, State, Federal | \$ saris | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 722,890 | \$ \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 634,101 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant Taxes - Local, State, Federal Interest on Long Term Debt - RUS and CoBank Total Expenses | \$ s s s s s s s s s s s s s s s s s s s | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 722,890 1,993,266 81,188,871 | \$ \$ \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 634,101 1,364,243 70,093,367 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant Taxes - Local, State, Federal Interest on Long Term Debt - RUS and CoBank Total Expenses Total Margins | \$ s s s s s s s s s | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 722,890 1,993,266 81,188,871 (7,124,247) | \$ \$ \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 634,101 1,364,243 70,093,367 1,506,234 |
| Total Liabilities and Net Worth Mountain Electric Cooperative Statement of Revenue and Expenditu as of June 30, 2025 and 2024 for Compa Income Operating Revenues Other Income Total Income Expenses Purchased Power Wages and Other Operating Expense Depreciation of Plant Taxes - Local, State, Federal Interest on Long Term Debt - RUS and CoBank Total Expenses | \$ s s s s s s s s s s s s s s s s s s s | 155,709,630 2025 73,919,152 145,472 74,064,624 50,351,993 23,306,702 4,814,020 722,890 1,993,266 81,188,871 | \$ \$ \$ \$ \$ \$ \$ | 2024 71,320,371 279,230 71,599,601 50,016,991 13,450,798 4,627,234 634,101 1,364,243 70,093,367 |