

Mountain Electric Cooperative
Balance Sheet
as of June 30, 2025 and 2024 for Comparison

Assets	2025	2024
Electric Plant in Service	\$ 202,790,026	\$ 190,414,235
Less: Accumulated Depreciation	\$ (66,866,277)	\$ (62,853,178)
Other Property & Investments	\$ 1,224,363	\$ 1,067,499
Materials on Hand	\$ 2,690,755	\$ 1,691,805
Cash on Hand and in Bank for Construction and General Use	\$ 6,076,248	\$ 3,315,624
Invested Reserve Funds	\$ 503,927	\$ 1,229,553
Accounts Receivable from Consumers and Other Current Assets	\$ 9,290,589	\$ 8,234,206
Total Assets	\$ 155,709,630	\$ 143,099,743
Liabilities		
Accounts Payable and Other Current Liabilities	\$ 42,001,313	\$ 17,146,928
Consumers' Deposits	\$ 3,030,226	\$ 2,974,363
Accrued Taxes (Not Yet Due)	\$ 403,607	\$ 317,051
Accrued Interest Payable RUS and CoBank	\$ -	\$ -
Long Term Debt - RUS, CoBank and Other	\$ 37,920,211	\$ 39,630,689
Advances from TVA - Weatherization Funds & Deferred Credits	\$ 677,028	\$ 693,015
Total Liabilities	\$ 84,032,385	\$ 60,762,046
Net Worth		
Memberships	\$ 147,035	\$ 146,405
Members' Earnings Reinvested in System	\$ 71,530,210	\$ 82,191,292
Total Net Worth	\$ 71,677,245	\$ 82,337,697
Total Liabilities and Net Worth	\$ 155,709,630	\$ 143,099,743

Mountain Electric Cooperative
Statement of Revenue and Expenditures
as of June 30, 2025 and 2024 for Comparison

Income	2025	2024
Operating Revenues	\$ 73,919,152	\$ 71,320,371
Other Income	\$ 145,472	\$ 279,230
Total Income	\$ 74,064,624	\$ 71,599,601
Expenses		
Purchased Power	\$ 50,351,993	\$ 50,016,991
Wages and Other Operating Expense	\$ 23,306,702	\$ 13,450,798
Depreciation of Plant	\$ 4,814,020	\$ 4,627,234
Taxes - Local, State, Federal	\$ 722,890	\$ 634,101
Interest on Long Term Debt - RUS and CoBank	\$ 1,993,266	\$ 1,364,243
Total Expenses	\$ 81,188,871	\$ 70,093,367
Total Margins	\$ (7,124,247)	\$ 1,506,234
RUS and CoBank Loan Repayments	\$ 1,710,478	\$ 1,488,719
Net Margins for System Expansions	\$ (8,834,725)	\$ 17,514